

**CADDO-BOSSIER PARISHES PORT COMMISSION  
ECONOMIC DEVELOPMENT PROJECT**

**NOTICE OF PUBLIC HEARING**

**NOTICE IS HEREBY GIVEN** that the Caddo-Bossier Parishes Port Commission, a political subdivision created under the laws of the State of Louisiana (the "**Port**") on the 24<sup>th</sup> day of August, 2022, at the offices of the Port located at 6000 Doug Attaway Blvd, Shreveport, Louisiana, at 11:00 o'clock a.m., local time, will conduct a public hearing with respect to the issuance of certain revenue bonds on behalf of a commercial entity and/or its designated affiliated entities (the "**Company**"). The Bonds are to be issued for the purpose of: (i) constructing and equipping of a manufacturing facility for alternative energy devices (the "**Project**") for the benefit of the Company within the jurisdiction of the Issuer; and (ii) paying the costs of issuance of the Bonds.

The Project will be located in Caddo Parish, on property owned by the Port and leased to the Company pursuant to one or more Lease Agreements between the Issuer and the Company (the "**Lease Agreement**"). In accordance with La. Const Article VII, Section 21(A), property acquired by the Port in connection with the issuance of bonds is exempt from ad valorem tax and the Port is permitted to require a payment in lieu of tax ("**PILOT**") in an amount not exceeding what the ad valorem tax would have been paid by the Company. The Port desires to provide a favorable PILOT as a financial incentive to the Company to locate and develop the Project in Caddo Parish. The Bonds shall not be issued until the PILOT has been approved by each public entity affected by the PILOT.

The Project is in furtherance of a public purpose of the Issuer to promote economic development in Caddo and Bossier Parishes (the "**Port Economic Development Area**") by entering into suitable lease contracts and agreements with industrial and business enterprises seeking to locate in the Port Economic Development Area, and which the Port determines will have a positive economic impact in the Caddo-Bossier Parish community.

Mr. Eric England, Executive Director of the Port, will conduct the public hearing for the purpose of receiving comments on and hearing any objections (verbal or written) to the proposed issuance of the Bonds and the provision of a PILOT. All interested parties are invited to attend such public hearing on behalf of affected public entities to express their views.

Persons who do not wish to appear at the hearing but wish to provide comments or express their view are invited to contact Mr. England at the Port's offices, either in writing, by telephone (318) 524-2265 or by email [erice@portcb.com](mailto:erice@portcb.com), in advance of the hearing.

This Notice is being given to affected public entities pursuant to La. R.S. 39:1405.2.

**CADDO-BOSSIER PARISHES PORT COMMISSION  
STATE OF LOUISIANA**

**By: /s/ Eric England, Executive Port Director**